

Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of Sastasundar Ventures Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Sastasundar Ventures Limited (the "Company") for the quarter ended September 30, 2020 and year to date results for the period from 1st April 2020 to 30th September 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E


Anurag Singhi
Partner

Membership No. 066274
UDIN: 20066274AAAACV4895

Place: Kolkata

Date: November 12, 2020

Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
(i)	Revenue from Operations	-	-	0.97	-	0.97	0.97
I	Interest Income	-	-	-	-	-	-
	Total Revenue from Operations	-	-	0.97	-	0.97	0.97
II	Other Income	24.92	25.99	21.61	50.91	40.46	88.64
III	Total income (I+II)	24.92	25.99	22.58	50.91	41.43	89.61
	Expenses						
(i)	Finance costs	0.31	0.31	0.28	0.62	0.56	1.12
(ii)	Employee benefit expense	9.68	9.02	10.73	18.70	22.78	45.15
(iii)	Depreciation and amortisation expense	4.18	4.15	4.87	8.33	9.66	18.48
(iv)	Other Expenses	13.81	10.69	34.81	24.50	57.07	90.25
IV	Total Expenses	27.98	24.17	50.69	52.15	85.07	155.00
V	Profit/ (Loss) before exceptional item and tax (III-IV)	(3.06)	1.82	(28.11)	(1.24)	(43.64)	(65.39)
VI	Exceptional Items (Refer Note 3)	-	-	-	-	(100.00)	128.58
VII	Profit/(Loss) before tax (V+VI)	(3.06)	1.82	(28.11)	(1.24)	56.36	63.19
VIII	Tax expense						
(i)	Current tax	-	-	(5.61)	-	10.93	-
(ii)	Provision for Tax relating to earlier year	-	-	-	-	-	(0.38)
(iii)	Deferred tax expense / (credit)	-	-	-	-	-	-
	Total	-	-	(5.61)	-	10.93	(0.38)
IX	Net Profit/(Loss) after tax (VII-VIII)	(3.06)	1.82	(22.50)	(1.24)	45.43	63.57
X	Other Comprehensive Income						
(i)	(a) Items that will be not reclassified subsequently to profit or loss (net of tax)						
	Remeasurement gain/loss on defined benefit plans (net of tax)	(0.04)	(0.05)	(0.66)	(0.09)	(1.33)	(0.18)
	(b) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (i)	(0.04)	(0.05)	(0.66)	(0.09)	(1.33)	(0.18)
(ii)	Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-	-
	(b) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (ii)	-	-	-	-	-	-
	Other Comprehensive Income (i + ii)	(0.04)	(0.05)	(0.66)	(0.09)	(1.33)	(0.18)
XI	Total Comprehensive Income (IX+X)	(3.10)	1.77	(23.16)	(1.33)	44.10	63.39
XII	Paid-up equity share capital (Face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XIII	Other Equity	-	-	-	-	-	24,159.15
XIV	Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each)	(0.01)*	0.01*	(0.01)*	(0.004)*	0.14*	0.20

* Not annualised



Sastasundar Ventures Limited

Corporate Identity No. (CIN) - L55993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

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STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2020

(Rs. In Lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
	Unaudited	Audited
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	20.16	20.45
(b) Bank Balances Other than (a) above	1.77	1.77
(c) Receivables		
(i) Other Receivables	46.87	7.59
(d) Investments	26,902.34	26,955.78
(e) Other financial assets	32.78	18.31
	27,003.92	27,003.90
(2) Non - Financial Assets		
(a) Current Tax Assets	27.68	29.89
(b) Property, Plant and Equipment	331.79	340.03
(c) Other Intangible assets	0.31	0.40
(d) Other non- financial assets	24.38	22.13
	384.16	392.45
Total Assets	27,388.08	27,396.35
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financials Liabilities		
(a) Payables		
(1) Trade payables		
(A) Total outstanding dues of Micro and Small enterprises	0.33	0.36
(B) Total outstanding dues of creditors other than Micro and Small enterprises	29.98	34.01
(b) Other Financial Liabilities	13.70	14.10
	44.01	48.47
(2) Non - Financials Liabilities		
(a) Other non-current liabilities	5.20	7.68
	5.20	7.68
(3) EQUITY		
(a) Equity share capital	3,181.05	3,181.05
(b) Other equity	24,157.82	24,159.15
	27,338.87	27,340.20
Total Liabilities and Equity	27,388.08	27,396.35



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CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rs. In Lakhs)

Particulars	30-Sep-20	30-Sep-19
	(Unaudited)	(Unaudited)
A. Cash Flows from Operating Activities		
Profit/ (Loss) Before Tax	(1.24)	56.36
Adjustments for :		
Depreciation and amortization expense	8.33	9.66
Gratuity Expenses	1.22	-
Liability no longer required written back	-	(0.16)
Interest on Fixed Deposits and Others	(15.53)	(7.48)
Interest and Financing charges	-	0.56
Profit on sale of current Investment	(0.76)	(7.28)
Fair Value gain on Investments	(0.80)	-
Operating cash flows before Working Capital changes	(8.78)	51.66
Movements in working capital :		
(Increase)/ Decrease in Other Financials Assets	(39.28)	-
(Increase)/ Decrease in Other Non- Financials Assets	(3.55)	(10.83)
Increase / (Decrease) in trade payables	(4.06)	12.00
Increase / (Decrease) in other financial liabilities	(0.40)	(1.64)
Increase / (Decrease) in other non- financial liabilities	(2.49)	(3.05)
Cash Generated from Operations	(58.56)	48.14
Income tax paid (net of refunds)	2.41	(2.75)
Net cash (used in)/ Generated from Operating Activities	(56.15)	45.39
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	-	(0.67)
Loans given	-	(0.13)
Investment in current Investment	(4.00)	(634.00)
Proceeds from sale of current Investment	59.00	601.23
Interest on fixed deposits	0.86	7.40
Net cash (used in)/ Generated from Investing Activities	55.86	(26.17)
C. Cash flows from Financing Activities		
Interest Expense	-	(0.06)
Net cash (used in)/ Generated from Financing Activities	-	(0.06)
Increase (Decrease) in Cash and Cash Equivalents	(0.29)	19.16
Cash and Cash equivalents - Opening Balance	20.45	6.21
Cash and Cash equivalents - Closing Balance	20.16	25.37
Cash & Cash Equivalents are represented by:		
Cash on Hand	0.09	0.18
In Current Accounts	10.07	15.19
Deposits with original maturity for less than 3 months	10.00	10.00
Total	20.16	25.37

Notes :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7 on Cash Flow Statement.



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Notes:

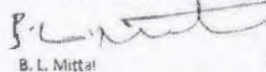
- 1 The above Unaudited Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2020. The limited review for the quarter ended September 30, 2020 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
- 3 Exception item includes:
(a) During the previous year, the Company had sold its property for Rs. 65 Lakhs and Profit amounting to Rs. 28.58 Lakhs had been recognised as an exceptional item in the results for financial year ending March 31, 2020.
(b) During the previous year, the Company had sold its investment in Genu Path Labs Limited and Profit amounting to Rs. 100 Lakhs had been recognised as an exceptional item in the results for financial year ending March 31, 2020.
- 4 The Company continues to monitor the impact of Covid 19 on its business. Due care has been exercised, in concluding the significant accounting judgements and estimates for investments based on the information available till date, while preparing the Company's financial results as of and for the quarter and half year ended September 30, 2020.
- 5 "The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective."
- 6 The figures of the previous periods has been regrouped / reclassified, wherever necessary.

Date : 12th November, 2020

Place : Kolkata



For Sastasundar Ventures Limited


B. L. Mittal
Chairman cum Managing Director
DIN: 00365809



Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of Sastasundar Ventures Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sastasundar Ventures Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended September 30, 2020 and the year to date results for the period from 1st April 2020 to 30th September 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors in their meeting held on November 12, 2020 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedure in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:

S.No.	Name of the party
1	Microsec Resources Private Limited
2	Innogrow Technologies Limited
3	Sastasundar Healthbuddy Limited (Formerly Microsec Healthbuddy Limited)
4	Sastasundar Marketplace Limited (Formerly Sastasundar Shop Private Limited)
5	Retailer Shakti Supply Chain Private Limited (Formerly Brandbuddy Engage Analytics Private Limited)
6	Genu Path Labs Limited
7	Happymate Foods Limited
8	Microsec Wealth Management Limited
9	Myjoy Technologies Private Limited
10	Alokik Advisory Services LLP
11	Ruchika Advisory Services LLP
12	Microsec Invictus Advisors LLP
13	Bharatiya Sanskriti Village Private Limited
14	Dreamscape Advisors LLP
15	Stuti Advisory Services LLP



5. Based on our review conducted and procedure performed as stated in paragraph 3 above, and based on the consideration of the review report of other auditors and management certified accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Other Matters
- a) We did not review the interim financial information of five subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect Group's share of total assets of Rs.30,732.16 lakhs as at 30th September 2020 and total revenue of Rs.13,999.74 lakhs and Rs. 27,576.10 lakhs, total net profit after tax of Rs.150.56 lakhs and Rs.416.09 lakhs and total comprehensive income of Rs. 145.52 lakhs and Rs.406.03 lakhs for the quarter ended September 30, 2020 and for the period from 1st April 2020 to 30th September 2020 respectively and net cash outflow of Rs.465.97 lakhs for the period from 1st April 2020 to 30th September 2020 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors, whose results have been furnished to us by the management. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
- b) We did not review the interim financial information of six subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect Group's share of total assets of Rs.1835.85 lakhs as at September 30, 2020 and total revenue of Rs. 69.63 lakhs and Rs.102.55 lakhs, total net loss after tax of Rs. 115.97 lakhs and Rs.215.23 lakhs and total comprehensive income of Rs.(116.15) lakhs and Rs. (215.61) lakhs for the quarter ended September 30, 2020 and for the period 1st April 2020 to 30th September 2020 respectively and net cash inflow of Rs.1.91 lakhs for the period from 1st April 2020 to 30th September 2020. These financial results have not been reviewed by their auditors and have been certified by the management. According to the information and explanations given to us by the management, these financial results are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Anurag Singhi
Partner

Membership No.066274
UDIN:20066274AAAACWS758

Place: Kolkata

Date: November 12, 2020

Sastasundar Ventures Limited

CIN - 165993W/1989PLCD47002

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
	Revenue from operations						
(i)	Interest Income	23.83	23.48	27.22	47.31	58.14	112.03
(ii)	Dividend Income	2.85	2.23	7.57	5.08	8.93	13.22
(iii)	Net gain on fair value changes	130.73	110.83	46.71	241.56	65.85	-
(iv)	Sale of products	13,847.99	13,325.31	9,129.00	27,179.30	16,443.68	38,085.89
(v)	Sale of services	105.78	66.99	85.00	172.77	151.67	318.50
(vi)	Other financial income	42.13	113.66	2.99	155.79	6.20	14.07
I	Total Revenue from Operations	14,153.31	13,642.50	9,298.49	27,795.81	16,734.47	38,543.71
II	Other Income	64.61	97.74	42.38	162.35	83.24	311.89
III	Total Income (I+II)	14,217.92	13,740.24	9,340.87	27,958.16	16,817.71	38,855.60
	Expenses						
(i)	Finance costs	33.13	17.68	60.95	50.81	89.44	70.17
(ii)	Net loss on fair value changes	-	-	-	-	-	43.77
(iii)	Cost of materials consumed	63.19	33.32	49.58	96.51	119.11	226.16
(iv)	Purchases of stock-in-trade	11,671.90	13,121.91	10,655.90	24,993.81	17,855.03	40,953.46
(v)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	703.31	(1,005.24)	(2,024.72)	(301.99)	(2,168.40)	(4,486.73)
(vi)	Employee benefit expense	694.34	703.89	686.78	1,398.23	1,356.85	2,844.72
(vii)	Depreciation and amortisation expense	98.70	125.64	141.43	224.34	275.85	490.19
(viii)	Other Expenses	1,067.29	848.50	1,169.52	1,915.79	2,249.38	4,499.31
IV	Total Expenses	14,531.86	13,845.70	10,739.44	28,377.56	19,777.26	44,641.05
V	Profit/(Loss) before exceptional items and tax (III - IV)	(313.94)	(105.46)	(1,398.57)	(419.40)	(2,959.55)	(5,785.45)
VI	Exceptional Items (Refer Note 3)	-	-	-	-	-	28.58
VII	Profit/(Loss) before tax (V+VI)	(313.94)	(105.46)	(1,398.57)	(419.40)	(2,959.55)	(5,756.87)
VIII	Tax expense						
(i)	Current tax	42.36	14.56	-	56.92	16.54	8.17
(ii)	Deferred tax expense / (credit)	2.81	(1.96)	6.13	(0.15)	(532.51)	(551.24)
(iii)	Short/(excess) Provision for Tax relating to earlier year	-	0.03	-	0.03	-	(0.67)
	Total	44.17	12.63	6.13	56.80	(515.97)	(543.74)
IX	Net Profit/(Loss) after tax (VII - VIII)	(358.11)	(118.09)	(1,404.70)	(476.20)	(2,443.58)	(5,213.13)
X	Other Comprehensive Income						
(i)	(a) Items that will be not reclassified subsequently to profit or loss						
	Remeasurement gain/loss on defined benefit plans	(5.44)	(6.22)	0.33	(11.66)	(0.89)	(23.32)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.12)	(0.11)	(0.01)	(0.23)	(0.01)	(0.45)
	Sub Total (i)	(5.56)	(6.33)	0.32	(11.89)	(0.90)	(23.77)
(ii)	(a) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (ii)	-	-	-	-	-	-
	Other Comprehensive Income (i+ii)	(5.56)	(6.33)	0.32	(11.89)	(0.90)	(23.77)
XI	Total Comprehensive Income (IX + X)	(363.67)	(124.42)	(1,404.38)	(488.09)	(2,444.48)	(5,236.90)
XII	Loss for the year attributable to						
(i)	Owner of the company	(223.88)	(12.89)	(1,215.89)	(236.77)	(2,050.40)	(3,879.44)
(ii)	Non-Controlling Interests	(139.79)	(105.20)	(189.31)	(239.43)	(393.18)	(1,333.69)
XIII	Total Comprehensive Income for the period attributable to						
(i)	Owners of the company	(223.88)	(12.89)	(1,215.89)	(236.77)	(2,050.40)	(3,879.44)
(ii)	Non-Controlling Interests	(139.79)	(105.20)	(189.31)	(239.43)	(393.18)	(1,333.69)
XIV	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XV	Earnings per Share						
	Basic*	(0.70)*	(0.04)*	(3.82)*	(0.74)*	(6.45)*	(12.20)
	Diluted*	(0.70)*	(0.04)*	(3.82)*	(0.74)*	(6.45)*	(12.20)

* Not annualised



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Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th September, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue						
(a)	Financial Services	198.66	249.30	84.12	447.96	138.61	136.02
(b)	Healthcare Network	13,954.65	13,393.20	9,214.37	27,347.85	16,595.86	38,407.69
	Total	14,153.31	13,642.50	9,298.49	27,795.81	16,734.47	38,543.71
	Less: Inter Segment Revenue						
	Income from Operations	14,153.31	13,642.50	9,298.49	27,795.81	16,734.47	38,543.71
2	Segment Results						
	Profit / (Loss) before Finance Costs and Tax						
(a)	Financial Services	189.19	234.31	(60.73)	423.50	(85.79)	(167.50)
(b)	Healthcare Network	(467.59)	(347.51)	(1,229.11)	(815.10)	(2,711.00)	(5,475.53)
	Total	(278.40)	(113.20)	(1,289.84)	(391.60)	(2,796.79)	(5,643.03)
	Less:						
	Finance Costs	14.58	17.68	48.51	32.26	77.00	70.17
	Other unallocable expenditure net of unallocable income	20.96	(25.42)	60.22	(4.46)	85.76	43.67
	Profit / (Loss) before tax	(313.94)	(105.46)	(1,398.57)	(419.40)	(2,959.55)	(5,756.87)
3	Segment Assets						
(a)	Financial Services	5,060.92	5,687.61	4,653.59	5,060.92	4,653.59	4,780.41
(b)	Healthcare Network	19,244.95	19,929.22	16,653.56	19,244.95	16,653.56	19,482.87
(c)	Unallocated	4,700.87	5,149.44	11,459.81	4,700.87	11,459.81	7,287.76
	Total	29,006.74	30,766.27	32,766.96	29,006.74	32,766.96	31,551.04
4	Segment Liabilities						
(a)	Financial Services	84.88	916.76	103.57	84.88	103.57	271.50
(b)	Healthcare Network	4,179.25	4,129.72	5,392.21	4,179.25	5,392.21	5,746.36
(c)	Unallocated	608.74	1,222.27	395.06	608.74	395.06	911.20
	Total	4,872.87	6,268.75	5,890.84	4,872.87	5,890.84	6,929.10



Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 20120

(Rs. in Lakhs)

Particulars	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
I. ASSETS		
1. Financial Assets		
(a) Cash and cash equivalents	854.26	1,745.29
(b) Bank Balance other than (a) above	84.29	81.71
(c) Receivables		
(i) Trade Receivables	1,518.69	1,496.49
(ii) Other Receivables	64.26	12.55
(d) Loans	920.23	886.13
(e) Investments	3,676.60	5,576.85
(f) Other Financial Assets	632.11	653.72
(A)	7,750.44	10,452.74
2. Non- Financial Assets		
(a) Inventories	7,994.79	7,706.65
(b) Tax Assets	191.58	194.76
(c) Property, Plant and Equipment	5,896.79	6,021.14
(d) Intangible Assets	57.60	74.87
(e) Capital Work in progress	1.04	0.94
(f) Goodwill on Consolidation	5,273.34	5,273.34
(g) Other Non- Financial Assets	1,841.16	1,824.60
(B)	21,256.30	21,098.30
TOTAL ASSETS	(A+B) 29,006.74	31,551.04
II. LIABILITIES AND EQUITY		
1. Financial Liabilities		
(a) Payables		
(i) Trade Payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	51.70	56.71
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	3,196.01	4,966.73
(ii) Other Payables		
Total outstanding dues of Micro Enterprises and Small Enterprises		
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	287.18	280.63
(b) Lease Liabilities	277.50	283.56
(c) Borrowings	122.92	501.13
(d) Other Financial Liabilities	574.14	535.37
(A)	4,509.45	6,624.13
2. Non- Financial Liabilities		
(a) Tax Liabilities	61.66	8.59
(b) Provisions	196.22	158.19
(c) Deferred Tax Liabilities	2.05	1.97
(d) Other Non- financial Liabilities	103.49	136.22
(B)	363.42	304.97
TOTAL LIABILITIES	(A+B) 4,872.87	6,929.10
3. Equity		
(a) Equity Share Capital	3,181.05	3,181.05
(b) Other Equity	17,582.69	17,831.33
Equity attributable to the owners of the parent	20,763.74	21,012.38
(c) Non-Controlling Interest	3,370.13	3,609.56
TOTAL EQUITY	24,133.87	24,621.94
TOTAL LIABILITIES AND EQUITY	29,006.74	31,551.04



SASTASUNDAR VENTURES LIMITED AND ITS SUBSIDIARIES

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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rs. in Lakhs)

Particulars	30-Sep-20	30-Sep-19
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities		
(Loss) before tax	(419.40)	(2,959.55)
Adjustments for :		
Gratuity Expense	31.62	18.36
Depreciation and amortization expense	224.34	275.85
Interest Expense	50.81	89.44
Irrecoverable debts/advances written off	0.11	0.13
Interest on Fixed deposits and Others	(39.46)	(34.33)
Provision / (Reversal) for standard assets written back	0.11	(0.60)
Unspent liabilities no longer required written back	-	(0.23)
Operating (loss) before working capital changes	(151.87)	(2,610.93)
Movements in working capital :		
Increase / (Decrease) in Trade Payables	(1,775.72)	1,809.64
Increase / (Decrease) in Lease Liabilities	(6.06)	-
Increase / (Decrease) in Financial Liabilities	45.32	(53.55)
Increase / (Decrease) in Non-Financial Liabilities	(32.73)	433.48
(Increase) / Decrease in Investments	1,900.25	(3,540.70)
(Increase) / Decrease in Inventories	(286.14)	(2,208.04)
(Increase) / Decrease in Loans	(34.10)	213.49
(Increase) / Decrease in Financial Assets	(51.87)	(6.40)
(Increase) / Decrease in Non-Financial Assets	(39.88)	(431.61)
Increase / (Decrease) in Provisions	(5.37)	(5.78)
(Increase) / Decrease in Trade Receivables	(22.31)	(648.49)
Cash (used) in operations	(460.48)	(7,148.89)
Income tax paid (net of refunds)	0.36	(19.43)
Net cash (used in) operating activities	(460.12)	(7,168.32)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment (including intangible assets, Capital Work in Progress and capital advances)	(59.50)	(76.27)
Proceeds from Property, Plant & Equipment	0.01	-
Investment in Fixed Deposits (net) (having original maturity of more than three months)	(2.58)	(2,470.55)
Proceeds from Government Grant	-	28.22
Interest on Fixed Deposits and Others	60.18	12.07
Net cash generated from / (used in) investing activities	(1.89)	(2,506.53)
C. Cash Flows from Financing Activities		
Proceeds from Issue of Equity Share Capital including Securities Premium in subsidiary company	-	10,000.00
Share issue Expense in subsidiary company	-	(180.00)
Proceeds from Short term Borrowing	(378.21)	-
Interest Expense	(50.81)	(43.17)
Net cash generated from / (used in) financing activities	(429.02)	9,776.83
D. Net change in cash and cash equivalents (A+B+C)	(891.03)	101.98
E. Cash and Cash equivalents - Opening Balance	1,745.29	631.07
F. Cash and Cash equivalents - Closing Balance	854.26	733.05

Explanation:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"

(Rs. in Lakhs)

2. Cash & Cash Equivalents are represented by:

	30-Sep-20	30-Sep-19
Cash in hand	4.67	5.47
Balances with Banks:		
On Current Accounts	549.59	415.58
Cheques on Hand	30.00	-
Bank Deposits with original maturity of less than 3 months	270.00	312.00
Total	854.26	733.05



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Notes to the Financial Results :-

- 1 The above unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2020. The Limited review for the quarter and half year ended September 30, 2020 has been carried out by the Statutory Auditors, as required under Regulation 53 of SEBI (LODR) Regulation, 2015.
- 2 The Company has identified the following segments :
(a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.
(b) Healthcare Network - Includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal www.sastasundar.com, www.retailershakti.com and diagnostic services which consist of pathological / radiological investigations.
- 3 Exceptional Item :
During the previous year, the Company had sold its property for Rs. 65 Lakhs and Profit amounting to Rs. 28.58 Lakhs has been recognised as an exceptional item in the results for financial year ending March 31, 2020.
- 4 The Company continues to monitor the Impact of Covid 19 on its business. Due care has been exercised, in concluding the significant accounting judgments and estimates for investments and inventories based on the information available till date, while preparing the Company's financial results as of and for the quarter and half year ended September 30, 2020.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 The figures of the previous periods has been regrouped / reclassified, wherever considered necessary.

Date : 12th November, 2020
Place : Kolkata



For Sastasundar Ventures Limited

B. L. Mittal
Chairman cum Managing Director
DIN : 00365809

